South Carolina Statewide Lodging Outlook Report April 2017

| | Occupand | cy Rate | Average R | oom Rate | e RevPAR* | | Room Revenue | Rooms Available | Rooms Sold |
|--|--------------|---------|-----------------|----------|-----------------|-------|-----------------|--------------------|---------------|
| Current Month: April 2017 | April 2017 | % Chg | April 2017 | % Chg | April 2017 | % Chg | % Chg | % Chg | % Chg |
| United States | 67.5% | -0.7% | \$126.26 | 2.4% | \$85.19 | 1.7% | 3.5% | 1.8% | 1.1% |
| South Atlantic** | 73.3% | 1.3% | \$131.37 | 3.7% | \$96.34 | 5.1% | 6.7% | 1.6% | 2.9% |
| South Carolina | 74.5% | 6.0% | \$122.21 | 5.6% | \$91.10 | 11.9% | 13.3% | 1.3% | 7.4% |
| Year-to-Date: January through April 2017 | Jan-Apr 2017 | % Chg | Jan-Apr 2017 | % Chg | Jan-Apr 2017 | % Chg | % Chg | % Chg | % Chg |
| United States | 62.7% | 0.5% | \$124.83 | 2.5% | \$78.26 | 3.0% | 4.8% | 1.8% | 2.3% |
| South Atlantic** | 68.0% | 1.4% | \$130.23 | 2.5% | \$88.57 | 4.0% | 5.5% | 1.5% | 2.9% |
| South Carolina | 63.3% | 3.4% | \$104.53 | 4.8% | \$66.15 | 8.4% | 9.8% | 1.2% | 4.7% |

^{*}RevPAR = Revenue Per Available Room, i.e., total room revenue divided by total number of room nights.

All percent change is versus the same period in the previous year Source: STR, Inc.

Three Month Occupancy Outlook for South Carolina

| The continue of the party of the continue of t | | | | | | | | |
|--|---------------------------------------|-------------|-------------|-------------|--|--|--|--|
| | | May 2017 | Jun 2017 | Jul 2017 | | | | |
| STR, Inc. | Occupancy Forecast | 66.1% | 74.0% | 77.3% | | | | |
| From May 2017 Forecast Report | % Chg vs same month in 2016 | 1.4% | -0.1% | 0.5% | | | | |
| TravelClick | Occupancy from Current Bookings | 54.6% | 23.4% | 13.6% | | | | |
| From Bookings as of 5/21/17 | % Chg vs same month in 2016 | -2.1% | -0.4% | 0.3% | | | | |

Source: STR, Inc. and TravelClick

^{**}South Atlantic Region is comprised of: Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida Only hotels with 10 or more rooms are included in the table above